

TAX EXEMPTION FOR THE NEW ENGLAND SCIENCE & SAILING FOUNDATION, INC.

ORDINANCE OF THE TOWN OF STONINGTON, CT, PROVIDING FOR THE NEW ENGLAND SCIENCE & SAILING FOUNDATION, INC. TO RECEIVE TAX EXEMPT STATUS AS OF THE DATE OF PURCHASE OF REAL PROPERTY.

WHEREAS, the Town of Stonington recognizes the inherent good and benefits that non-profit organizations provide to the community and the citizens of the Town; and

WHEREAS, the Town of Stonington recognizes the wealth of assistances that non-profit organizations provide to the citizens of the Town; and

WHEREAS, the Town of Stonington desires to allow the New England Science & Sailing Foundation, Inc. to enjoy tax exempt status as of May 20, 2011, the date that said organization acquired real property within the Town known as 70 Water Street, Stonington, Connecticut (hereinafter "subject property"); and

WHEREAS, General Statute §12-81b provides that the Town of Stonington may pass an ordinance to accomplish this goal.

NOW THEREFORE, BE IT HEREBY ORDAINED BY THE LEGAL VOTERS OF THE TOWN OF STONINGTON IN LAWFUL TOWN MEETING DULY ASSEMBLED THAT:

Section 1. Tax Exempt Status As Of The Date Of Acquisition.

The property tax exemption authorized by subsections (7) and (16), inclusive, of §12-81 of the Connecticut General Statutes, shall be effective as to the New England Science & Sailing Foundation, Inc. as of the date of acquisition of the subject property, being May 20, 2011, and the New England Science & Sailing Foundation, Inc. shall be entitled to any applicable reimbursement of taxes paid by it for the subject property for any time subsequent to May 20, 2011.

Section 2. Severability.

If any provision of this ordinance or the application thereof to any person or circumstance is held to be invalid, such invalidity shall not affect other provisions or applications of any other part of this ordinance which can be given effect without the invalid provisions of applications; and to this end, the provisions of this ordinance and the various applications thereof are declared to be severable.

Section 3. Conflict With Existing Ordinances.

That all ordinances or parts of ordinances in conflict with this ordinance are hereby repealed.

This Ordinance shall become effective following approval by Town Meeting and fifteen (15) days after publication in a newspaper having a substantial circulation within the Town of Stonington.

Adopted: October 9, 2012

Effective: November 3, 2012